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## MEDIA RELEASE

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# COMMUNITY FUTURES BOUNDARY SUPPORTS LOCAL BUSINESSES TO THE TUNE OF OVER \$1.2 MILLION

**Grand Forks, BC:** Since June 2020, Community Futures Boundary has supported 30 local businesses through the Regional Relief and Recovery Fund to the tune of over \$1.2 million. This Fund helps businesses, organizations and communities relieve the economic impact of COVID-19 and prepare for recovery by:

- mitigating financial pressures so that you can continue your operations and keep paying employees
- supporting business projects to prepare now for a successful recovery

“Throughout the pandemic, our staff has had an incredibly busy time evaluating and approving applications,” said Jennifer Wetmore, General Manager. “It is so rewarding to be able to support so many local businesses.

The businesses, from across the Boundary Region as a whole, represent all sectors of industry, including businesses owned by women, by youth & entrepreneurs with disabilities.

The program was made possible through funding from Western Economic Diversification for businesses that were unable to receive support from other COVID-19 related programs.

The loans are approved up to \$40,000 with no interest or payments due until January 31<sup>st</sup> 2023. They must be repaid in full by December 31, 2025. If the loan is repaid by the December 31<sup>st</sup> 2022 up to \$10,000 will be forgiven.

Community Futures Boundary has some funds available for a few more applicants and encourages business owners in the region who are struggling due to the pandemic to apply at [www.boundarycf.com](http://www.boundarycf.com).

**For more information – Contact Susan Green 250 442 2722 ext 222.**

Growing communities one idea at a time.